



## SYNOPSIS

### **Review of Capital Requirements for Risk Business in Australia** **Paul Nuttall**

The Risk Business Capital Taskforce was established to review the capital requirements for protection business in Australia. The Taskforce have presented two papers in Australia covering:

- the application of termination values in the Capital Adequacy and Solvency standards
- a framework for setting risk margins, including: assessment of underlying risks, diversification, and external shock events (e.g. pandemics)

These papers can be found on the Institute of Actuaries of Australia website by using the following link:

<http://www.actuaries.asn.au/AboutTheInstitute/RiskBusinessCapitalTaskforce>

The Taskforce expects to finalise its recommendations by the end of this year.

This session will provide a summary of the Taskforce's work and their current thinking.