



## **SYNOPSIS**

### **Industry Critical Illness Survey** *Eddie McEllin*

Key words: Critical Illness, Dread Disease, Trauma, Experience Investigation

Since its conception 25 years ago, critical illness has become a successful insurance product in many markets. Claim rates for many of the illnesses covered such as cancer, heart attack, and stroke are impacted by advances in medical technology. Having the latest experience data is therefore essential for management of this product.

This session will present results of the Australian critical illness survey which covered claims experience from 2001 to 2005. Claim incidence trends, selection effects, and an analysis of cancer claims will be shown. The results will also be compared to international claims experience from countries such as China, Malaysia, and the UK.