



## SYNOPSIS

**TITLE OF PRESENTATION: Valuation of Loss of Earnings**

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Key words: Loss of earnings; causal contribution; actual earnings; expected earnings; taxation; discount rates; accumulation rates; High Court Code of Conduct

This paper draws on the Author's experience as an expert witness in cases requiring the determination of a value of loss of earnings. It sets out a logical framework for the assessment of value, including the treatment of taxation, the setting of accumulation rates for past losses, and the setting of discount rate for future losses. It covers matters that the actuary should take into account when assessing what actual and expected earnings to use. It introduces the concept of Causal Contribution, which gives a more rational basis for the Court to use to determine actual compensation, rather than "an allowance for contingencies". The paper also comments on the Actuaries role and the High Court Code of Conduct.